## TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



February 15, 2012

**FISCAL NOTE** 

**SUMMARY OF BILL:** Declares that it is the intention of the General Assembly that the insurance plans authorized for public officers and employees shall not be subject to regulation by the Department of Commerce and Insurance under Title 56 or subject to the jurisdiction of the Department of Health under Tenn. Code Ann. §56-7-2352. Prohibits any provision of Title 56 from applying to these insurance plans unless it is explicitly stated to include such plans.

## **ESTIMATED FISCAL IMPACT:**

Other Fiscal Impact – Potential cost avoidance if a future mandated requirement increases costs which would no longer apply to state plans.

## Assumptions:

According to the Department of Finance and Administration, health insurance currently available to state employees through the current State Plan meets each of the mandated benefit requirements found in Title 56. There is no plan to modify the benefits package that would not meet those requirements. There will be no direct immediate fiscal impact. This bill could result in cost avoidance for any cost increase associated with new mandated requirements. The same would apply to the Local Education Plan and the Local Government Plan.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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